

FOR IMMEDIATE RELEASE



Volumetric Fund, Inc.

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First Woman Elected to Chair Volumetric Fund

Pearl River, New York, June 7, 2018 – The Annual Shareholder Meeting of Volumetric Fund (stock ticker: VOLMX) was held on June 7, 2018, at the Holiday Inn, 329 Route 303, Orangeburg, New York.

Irene Zawitkowski has been elected as the new Chair of the Fund. Ms. Zawitkowski is the first woman elected to the high office and will head the board of nine directors. She succeeds Gabriel Gibbs, the Founder and former CEO, who had held the position since the formation of the mutual fund investment company in 1978. Ms. Zawitkowski assisted Mr. Gibbs in setting up Volumetric Fund in 1978 and has been an officer of the Fund since inception. She served as President and Portfolio Co-Manager from September 2003 to April 2016. In 2016, Ms. Zawitkowski was appointed CEO and Senior Portfolio Manager of the Fund. She is also Executive Vice President of Volumetric Advisers, Inc.

Jeffrey Gibbs, son of Gabriel Gibbs, has been elected as the newest Board member. Jeffrey is the current President of the Fund and Portfolio Co-Manager. He has been a full-time employee since 2015 and has served as a consultant from 1988 to 2015. He is also Vice President of Volumetric Advisers, Inc.

Shareholders from Rockland County and beyond were in attendance at the meeting. The meeting's presenters included: Gabriel Gibbs, Chairman Emeritus and Co-Portfolio Manager; Irene Zawitkowski, Chair, CEO and Senior Portfolio Manager; and Jeffrey Gibbs, President and Co-Portfolio Manager.

The agenda of the meeting included:

- (1) To elect the following nine directors: Jeffrey Gibbs, Josef Haupl, Neil O'Sullivan, Alexandre Olbrecht, Stephen Samitt, Allan Samuels, David Seidenberg, Raymond Sheridan and Irene Zawitkowski.
- (2) Selection of BBD, L.L.P., as the independent registered accounting firm of the Fund;
- (3) To transact such other business as may properly come before the meeting.

All Board of Directors nominees were elected and BBD, LLP was approved by a majority vote.

Volumetric Fund Inc. is a “no-load” (no sales charge or distribution fees) US equity mutual fund, with an objective of capital growth and downside protection, during adverse market conditions. It was founded, in 1978, by Gabriel Gibs, Co-Portfolio Manager, Chairman Emeritus and former CEO. The Fund offers a variety of savings and retirement accounts for individuals and businesses.

As the only mutual fund headquartered in Rockland County, Volumetric Fund is well established in the community, where it has grown by “word of mouth” and by personal recommendations. Unlike a large company, the Fund’s local presence, allows its shareholders the unique opportunity to meet directly with the portfolio managers.

Information about the Fund can be obtained by calling 800-541-FUND or visiting volumetric.com. The Fund trades under the ticker: VOLMX